



TECHNICAL PICKS

## New Year Picks 2026 (Technical Research Desk)

Company Name	CMP	Add On	Stop Loss	Target Price	% Returns
SRF	3110	2940	2700	4180	34%
BHARATFORG	1446	1330	1230	1870	29%
RRKABEL	1492	1440	1370	1820	22%
CONCOR	520	480	440	770	48%
BANKBARODA	288	275	260	360	25%
BAJAJ-AUTO	9078	8650	8200	10900	20%
BSOFT	448	425	400	600	34%
SEQUENT	213	195	176	320	50%
NBCC	121	106	96	155	28%
PAYTM	1318	1220	1095	1870	42%



# SRF

- SRF is seen in a long-term uptrend, weekly chart suggests that the stock is on the verge of giving a breakout from the Symmetrical Triangle pattern. Any breakout from the pattern will lead to a positive upmove in the near term.
- Interesting observation is that after the 4-5 years of consolidation phase within the range of 1960-2850 range, this year the stock managed to give a breakout with decent volumes indicating the up move rally.
- Monthly chart indicates that the stock is trading in an upward rising channel suggesting strength, Momentum indicator, RSI is trading above the 60 mark suggesting strength in the stock. Stock is well placed above all the important moving averages i.e. 50, 100 and 200 DMA on closing basis.
- Therefore, investors can buy the stock at 3110 and add on dips to 2940 for a target of 4180 with a strict stop loss placed below 2700

RECO	BUY
CMP	3110
ADD ON	2940
TARGET	4180
STOPLOSS	2700



# BHARATFORG

- Weekly chart has witnessed a sharp correction from its February 2024 peak of ₹ 1900, followed by a prolonged decline that eventually found support around the ₹ 900 level. Post April 2025 we witness a good reversal from bottom levels with decent volumes.
- Interesting fact is that as per the Harmonic Pattern the stock is forming the CD leg of Bearish Bat Pattern suggesting up move in near term towards 1700/1800 levels. Last week stock managed to give the cluster Resistance breakout of 50% mark on closing basis and now its on the verge of giving the breakout of 61.8% Golden Ratio i.e. 1466 indicating potential up move in near term.
- After almost one year the stock has managed to cross the 200 DMA and closed above the same indicating strength. In the month of October 2025, it manages to show the Golden Crossover of 50/200 DMA.
- Therefore, investors can buy the stock at 1446, add on dips to 1330 for a target of 1870 with a strict stop loss placed below 1230.

RECO	BUY
CMP	1446
ADD ON	1330
TARGET	1870
STOPLOSS	1230



# RRKABEL

- RR Kabel Limited from the capital goods space has witnessed a breakout from the symmetrical triangle pattern with steady volumes, it is currently forming higher tops higher bottom on the weekly chart supporting the upmove.
- The stock is well placed above Rs.1500 a support provided by Fibonacci retracement 61.8 % level. The stock now trades in a consolidative rising channel formation with higher lows on Daily chart.
- Momentum indicator RSI is well placed above the 60 level on the weekly Chart indicating bullish sentiment in the stock. MACD moves in the positive territory above the zero line with supporting histogram.
- Therefore, investors can buy the stock at the level of 1492 and add on dips till 1440 for the target price of 1820 maintaining a strict stop loss around 1370 level.

RECO	BUY
CMP	1492
ADD ON	1440
TARGET	1820
STOPLOSS	1370





# CONCOR

- Container Corporation of India Limited a large cap player witnessed a long term correction on the weekly charts, forming cluster supports. The fact that the stock has held above the support levels indicates the strength in price.
- The counter witnessed support at 490 i.e. the golden ratio 61.8% of Fibonacci Retracement (low-210 high -944) on Monthly chart, thus creating a good base for the near term positive rally.
- Momentum Indicators are seen moving sideways with overall setup favoring the buyers, RSI is trading above its mean level of 40 on weekly chart, further supporting a potential up move.
- A reversal is expected in the near term wherein the stock can move towards the level of 770 in the short to medium term providing a good opportunity for increased profit. On the downside support is seen at 440 which acts as a strict stop loss for the counter. Investors can buy the stock at 520 and add on dips till the level of Rs. 480.

RECO	BUY
CMP	520
ADD ON	480
TARGET	770
STOPLOSS	440



# BANKBARODA

- Stock has witnessed a 2 yearly resistance breakout after a brief consolidation.
- In the last 6 months the stock has seen short covering action with considerable reduction in OI indicating positive bias.
- Indicators are suggesting positive bias in the near to mid term.
- Stock can move towards 360 levels in the near to mid term. One can add on declines of 275 levels.
- Stock has good support at 260 levels which should be used as SL.

RECO	BUY
CMP	288
ADD ON	275
TARGET	360
STOPLOSS	260



# BAJAJ-AUTO

- Weekly chart of BAJAJ-AUTO suggest that after sharp correction from almost 12,774 mark to 7200 level stock manages to show the reversal and trading at the support of an upward rising channel, thus indicating potential up move in near term.
- Stock is well placed above the 200 DMA, while taking multiple support near 50 and 100 DMA.
- Stock is witnessing a breakout from its bullish Pennant pattern formation, we believe in the near term we may witness a breakout of the same which may lead the stock on the upside.
- Momentum indicator RSI confirmed a positive crossover above its mean level of 50, indicating a positive sign.
- Therefore, investors can buy the stock at 9078 and add on dips till 8650 for a target of 10900 with a strict stop loss placed below 8200.

RECO	BUY
CMP	9078
ADD ON	8650
TARGET	10900
STOPLOSS	8200





# BSOFT

- ✚ The stock has witnessed a Triangle Breakout on the weekly chart.
- ✚ Stock has witnessed positive divergence on RSI which indicates positive bias.
- ✚ High Volumes near lows suggest strong support buying.
- ✚ Stock can move towards 600 levels in the near to mid term. One can add on declines of 425 levels.
- ✚ Stock has good support at 400 levels which should be used as SL.

RECO	BUY
CMP	448
ADD ON	425
TARGET	600
STOPLOSS	400



# SEQUENT

- SEQUENT from the Healthcare space has formed a Cup and Handle pattern on the Quarterly and Monthly timeframe, which is a strong long-term bullish continuation structure.
- The downward falling trend line from previous highs is being tested, which aligns with a handle breakout. Current price action shows Higher highs and higher lows on monthly chart, while the Stock has sustained well above key moving averages on the daily chart
- Quarterly and monthly volumes show expansion during up-moves and contraction during pullbacks, which confirms accumulation, not distribution.
- The stock is in a buy-on-dips zone near support, Any sustained breakout above the neckline would mark the beginning of a powerful long-term trend on the upside.
- Therefore, investors can buy the stock at 213 and add on dips till 195 for a target of 320 with a strict stop loss placed below the level of 176

RECO	BUY
CMP	213
ADD ON	195
TARGET	320
STOPLOSS	176





# NBCC

- NBCC traded in a corrective phase on the weekly chart where long term accumulation was witnessed before a breakout from the symmetrical triangle chart pattern indicating potential up move in the near term.
- The stock is well placed above the 61.8% level of the Fibonacci Extension level, which is also the golden ratio indicating a concrete support for the breakout rally.
- Stock is not only trading above the important moving averages but was also seen increasing over rising volume, hence indicating a positive sign.
- Momentum indicator RSI confirmed a positive crossover above its mean level of 50, supporting the up move.
- Therefore, investors can buy the stock at 121 add on dips to 106 for a target of 155 with a strict stop loss placed below 96.

RECO	BUY
CMP	121
ADD ON	106
TARGET	155
STOPLOSS	96



# PAYTM

- Monthly chart of PAYTM witnessed a long term breakout from its inverted Head and Shoulder Pattern, thus indicating a positive continuation momentum in the near term.
- Stock is taking multiple support over the 50 DMA, whereas it is also well placed above the 200 daily moving averages.
- A decisive sustenance above 1400 level may further lead to confirm the positive rally from its Fibonacci Extension 100% level supported by rising volume, we believe in the near term price may witness a swift momentum of the same.
- Momentum indicator RSI witnessed a healthy rise above its 60 level, indicating a positive sign.
- Therefore, investors can buy the stock at 1318, add on dips to 1220 for a target of 1870 with a strict stop loss placed below 1095.

RECO	BUY
CMP	1318
ADD ON	1220
TARGET	1870
STOPLOSS	1095





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